REV-01
MEC/15/20

2025/11

SET A

MA ECONOMICS
THIRD SEMESTER
ECONOMICS OF SOCIAL SECTOR
MEC – 302
[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs. **Full Marks: 35**

(Objective)

Time: 15 mins. **Marks: 10**

Choose the correct answer from the following: ***1×10=10***

1. Which of the following increases the supply of healthcare services?
   a. High input costs
   b. Lack of infrastructure
   c. Technological innovation
   d. Strict licensing laws

2. The demand for healthcare is often inelastic because…………….
   a. Health is a basic necessity
   b. People can postpone healthcare
   c. Doctors compete for patients
   d. There are many substitutes

3. The demand for healthcare is called derived demand because…………….:
   a. It is created by hospitals
   b. It arises from the desire for good health
   c. It depends on advertising
   d. It is funded by insurance

4. According to Grossman's model, health is…………….
   a. consumption good only
   b. An investment good only
   c. Both a consumption and an investment good
   d. A public good

5. The Health Technology Assessment India (HTAIn) is primarily responsible for:
   a. Conducting medical entrance exams
   b. Evaluating cost-effectiveness of health technologies and interventions
   c. Distributing vaccines to states
   d. Collecting hospital revenue data

6. When individual is willing to pay for the service is known as…………….
   a. Private demand
   b. Social demand
   c. Effective demand
   d. All of the above

7. The indicators used for outcome of education are…………….
   a. GER
   b. NER
   c. Drop Out Ratio
   d. All of the above

8. Construction of buildings and infrastructure is known as…………….
   a. Capital expenditure
   b. Revenue expenditure
   c. Plan expenditure
   d. Only a and c are correct

9. Cost-Benefit Analysis (CBA) differs from Cost-Effectiveness Analysis (CEA) mainly because

   a. CBA is used in health, while CEA is used in education
   b. CBA uses monetary valuation, CEA uses non-monetary outcomes
   c. CBA is only for government projects, CEA is for private projects
   d. CBA ignores opportunity cost, CEA includes it

10. Which of the following is a key feature of the NEP 2020?

   a. Only focuses on primary education
   b. Promotes rote learning
   c. Introduces multiple entry and exit in higher education
   d. Replaces public education with private schooling

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Descriptive

Time : 1 Hr. 15 Mins. Marks : 25

[Answer question no.1 & any two (2) from the rest]

1. Mention two important source of educational finance. Briefly explain three characteristics of education which necessitates the importance of government financing in education. 1+4=5

2. Explain the following concepts with suitable example: 10
   i) private benefits and social benefits from education
   ii) investment and expenditure of education
   iii) costs and benefits from education
   iv) wastage and stagnation in education
   v) opportunity cost of education

3. Explain the determinants of demand and supply of health economics. 5+5=10

4. Explain five main concepts associated with health economics? Explain different types of economic evaluation of healthcare. 5+5=10

5. Explain two Central Committees recommendations in financing education in India. 5+5=10

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