

**MA ECONOMICS
THIRD SEMESTER
DEVELOPMENT OF ENTREPRENEURSHIP
MEC – 303B**

**SET
A**

[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 1.30 hrs.

Full Marks: 35

Time: 15 mins.

(Objective)

Marks: 10

Choose the correct answer from the following:

1×10=10

1. A business plan is a.....for a business.
 - a. Entrepreneur
 - b. Blueprint
 - c. Both (a) and (b) are true
 - d. None is true
2. What is a form of intellectual property protection granted under Indian law to the creators of original works?
 - a. Copyright
 - b. License
 - c. Patent
 - d. Trademark
3. The term entrepreneur is taken from which language?
 - a. French
 - b. Italian
 - c. German
 - d. None of the above
4. India has modified its laws on intellectual property to be compliant with.....provisions.
 - a. WTO
 - b. UNESCO
 - c. ILO
 - d. IDBI
5. SWOT Analysis S stands for:
 - a. Strength flow analysis
 - b. Statistics
 - c. Strength
 - d. None of the above
6. Which of the following are correct for the given statements?
 - a) An economy is the effect for which entrepreneurship is the cause
 - b) A partition of undivided India on 15th August 1947 provided a highly favourable environment for entrepreneurship development in India.
 - a. Only (a) is true
 - b. Only (b) is true
 - c. Both (a) and (b) are true
 - d. Both (a) and (b) are incorrect
7. A business plan is the.....of the step-by-step procedure that would be followed to convert a business idea into a successful business venture.
 - a. Design
 - b. Outline
 - c. Blueprint
 - d. Draft

8. The employee who is entrusted with the responsibility to make innovation in the organization is called.....
- | | |
|-----------------|---------------------------|
| a. Innovator | b. Corporate Entrepreneur |
| c. Intrapreneur | d. None of the above |
9. Entrepreneur will need to make sure that the business.....he plans to use is not already being used by another business.
- | | |
|------------|--------------|
| a. Name | b. Location |
| c. License | d. Ownership |
10. When one is selecting the.....for the business he will need to make sure it is properly zoned for the type of business you plan to operate.
- | | |
|----------|-------------|
| a. Name | b. Location |
| c. Place | d. Address |

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(Descriptive)

Time : 1 Hr. 15 Mins.

Marks : 25

[Answer question no.1 & any two (2) from the rest]

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|---|----|
| 1. Explain the characteristics of a successful entrepreneur. | 5 |
| 2. Explain environment assessment in terms of socio-cultural and economic influences. | 10 |
| 3. Explain the steps involve in making Business Plan. | 10 |
| 4. Discuss the steps involve in starting a business venture. | 10 |
| 5. Discuss the various socio-cultural barriers in the path of women entrepreneurs. | 10 |
