REV-01
BCM/02/05

SET A

BACHELOR OF COMMERCE
FIRST SEMESTER [REPEAT]
ENTREPRENEURSHIP
BCM – 102
[USE OMR SHEET FOR OBJECTIVE PART]

Duration: 3 hrs. **Full Marks: 70**

Objective

Time: 30 mins. **Marks: 20**

Choose the correct answer from the following: ***1×20=20***

1. Which of the following is not considered as elements of Entrepreneurship?
   a. Motivation
   b. Inflexibility
   c. Skill
   d. Resources

2. Which of the following is considered a personal determinant of Entrepreneurship?
   a. Market demand
   b. Education and experience
   c. Economic conditions
   d. Technological advancement

3. What type of entrepreneurship aims to address social issues and create social value?
   a. Social Entrepreneurship
   b. Traditional Entrepreneurship
   c. Small Business Entrepreneurship
   d. Corporate Entrepreneurship

4. What is the key benefit of entrepreneurship for the economy?
   a. Increased taxes
   b. Decreased competition
   c. Job creation
   d. Reduced innovation

5. Which of the following is an example of an intrapreneurial initiative?
   a. Launching a new product line within an existing company
   b. Starting a new independent business
   c. Buying a franchise
   d. Taking a sabbatical from work

6. According to the Schumpeter Theory, what is the main function of entrepreneurs?
   a. Financial management
   b. Innovation and change
   c. Market analysis
   d. Social responsibility

7. Which capital investment is also referred to as risk capital or patient risk capital?
   a. Venture
   b. Private
   c. Government
   d. Alternative

8. According to Schumpeter, innovative entrepreneurs should:
   a. Thrive in the market
   b. Not survive and disappear from the market
   c. Get absorbed within larger innovative businesses
   d. Get absorbed within non-innovative businesses

9. A business incubator typically provides all of the following services to its resident companies except:
   a. Office space
   b. Financial assistance
   c. Mentorship and networking opportunities
   d. Product development and manufacturing

10. Angel investors are typically:
   a. Government agencies that provide Loans to small business
   b. Venture capital firms that invest in early stage companies
   c. Individuals who invest their own money in small business
   d. Banks that offer specialized financing for entrepreneurs

11. Which of the following includes the advantages of incubators serving with startups?
   a. They help with business basics
   b. They provide networking activities
   c. It links to higher education resources
   d. All of the above

12. Which of the following is not a common challenge faced by startup hubs?
   a. Lack of access to funding and mentorship resources
   b. Difficulty in attracting and retaining talent
   c. High costs associated with office space and infrastructure
   d. Overabundance of successful startups in the region

13. Which of the following is not a benefit provided by the Coir Udyami Yojana?
   a. Subsidy on project cost
   b. Concessional loan rates
   c. Free raw material supply
   d. Working capital support

14. Which of the following is a common way to come up with new ideas?
   a. Brain Storming
   b. Arguing
   c. Testing
   d. Reporting

15. Why should a feasibility analysis be included in a business plan?
   a. To make sure the idea is realistic and possible
   b. To avoid writing anything
   c. To spend less money
   d. To influence people with big words

16. What does a project proposal help you do?
   a. To save some time used for planning
   b. To make quick decisions without proper research
   c. Get approval for your and final resources
   d. None of theses

17. What is the main goal of contract management?
   a. To ensure that the terms of the contract are met
   b. To make contracts longer
   c. To confuse the other party
   d. To avoid talking to anyone

18. What is the purpose of a contract with principal customer?
   - a. To ask for feedback on products
   - b. To invite them to company parties
   - c. To give them discount on their purchase
   - d. To ensure regular purchases or services

19. Which of the following entrepreneurs is associated with social media?
   - a. Tim Cook
   - b. Richard Branson
   - c. Mark Zuckerberg
   - d. Mukesh Amabani

20. How did Ritesh Agarwal fund OYO in the early days?
   - a. By selling his house
   - b. By borrowing money from friends
   - c. By using a personal loan
   - d. By winning a scholarship and raising investment

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Descriptive

Time : 2 Hr. 30 Mins. **Marks : 50**

[Answer question no.1 & any four (4) from the rest]

1. Define entrepreneurship? Discuss *any four* dimensions of Entrepreneurship. 2+8=10

2. a) Distinguish between Entrepreneurship and Intrapreneurship. 5+5=10
   b) Briefly explain the Innovation theory of entrepreneurship.

3. Elaborate the following business model of entrepreneurship: 5+5=10
   a) Crowd Funding
   b) Venture Capital

4. Write short note on *any two* from the following: 5+5=10
   a) Aatmanirbhar Bharat
   b) Market Development Assistant
   c) Credit Guarantee Scheme

5. What is business incubator? Explain the role and functions of business incubators. 2+4+4=10

6. Discuss the tools and techniques of Idea generation? 5+5=10

7. State format of a good business plan in details, explaining each dimension of the format. 10

8. Illustrate the achievements made by *any two* successful entrepreneurs. 5+5=10

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